



About the CSD Retirement Trust

Educators launched the CSD Retirement Trust in January 2010 to help their employees maximize retirement outcomes through 403(b) and 457 plans by focusing on participant education, low fees, and “best in class” investment options. The Trust followed a rigorous 18-month process to ensure it complied with the 2009 IRS rules for sponsoring 403(b) programs (supplemental retirement plans), relieving administrators of the time and cost of managing the programs. The Trust believes that educating participants about investment choices and being fully transparent about fees provides the best opportunity to grow retirement savings.

What is the CSD Retirement Trust?

An Educated Choice for Members and Their Participants

The Trust was created **for educators by educators** to provide the best Supplemental Retirement Program, 403(b) & 457(b), for K-12 Employees. The Trust is a consortium of 56 school districts/charters that have come together to improve retirement planning and outcomes for their employees, and to reduce employee fees. The Trust also saves member organizations time and money while ensuring compliance with 403(b) and 457(b) regulations. 7,600 active and retired employees with \$183M+ in plan assets make up the Trust.

1. As Plan Sponsor, provides all plan documents and ensures compliance with all IRS regulations, significantly reducing if not eliminating administrative work and expense for the employer. Each member organization has a representative on the Board.
2. Reduces interruptions during the day & improves school security.
3. Educates **all employees** on retirement planning and financial literacy, including student loans.
4. Financial advisors focus on educating participants, not selling products, thus reducing confusion and indecision.
5. Investment options are diversified: Actively managed; Passively (index) managed and age-appropriate target date funds.
6. Monitors and reports on fund performance quarterly, replacing underperforming funds as needed.
7. Lowers fees, striving for the lowest fee share class while increasing transparency.
8. Flexible with both pre- and post-tax (Roth) contribution plans.
9. Participants can buy service credits in their state's retirement system, as applicable, with no rollover fees.
10. **IMPROVES THE BOTTOM LINE FOR PARTICIPANTS BY INCREASING RETIREMENT BALANCES, THUS PROVIDING HIGHER INCOME REPLACEMENT.**

Performance

Since launching in January 2010 through December 31, 2019:

- 100% of the investment options have outperformed their Performance Rank in Category
- Investment management fees have decreased in 94% of the Trust's investment options
- Participant fees have decreased 56%...annual fees for a participant with a \$10,000 account balance have decreased to \$52 from \$118